वित्त मंत्रालय में राज्य मंत्री (श्री एम॰ वी॰ चन्द्रशेखर मूर्ति): (क) और (ख) राष्ट्रीय कृषि एवं ग्रामीण विकास बैंक (नाबार्ड) ने सूचित किया है कि विदेशी मुद्रा में लेन-देन करने हेतु लाइसेंस के लिए उसे मध्य प्रदेश राज्य सहकारी बैंक (एम पी एस सी बी) से कोई आवेदन पत्र प्राप्त नहीं हुआ है। अलबत्ता, विदेशी मुद्रा में लेन-देन करने हेतु लाइसेंस के लिए एम पी एस सी बी, भोपाल ने 25.4.1994 के अपने पत्र के तहत भारतीय रिजर्व बैंक, मुद्रा नियंत्रण विभाग के पास आवेदन पत्र भेजा था। भारतीय रिजर्व बैंक ने बैंक के अनुरोध को स्वीकार नहीं किया है।

Licences for changing Foreign Currency into Indian currency

3680. SYED SIBTEY RAZI: Will the Minister of FINANCE be pleased to state:

(a) whether Reserve Bank of India has issued licences to several individuals/private firms for changing foreign currency into Indian currency;

(b) if so, what are the names of such licencees with their locations State and Territorywise with formalities required for getting such licence;

(c) whether the Reserve Bank of India pays some Commission to such licencees for their Service;

(d) if so, the details thereof and if not, reasons therefor;

(e) whether such licencees are also working in foreign countries; and

(f) if so, give their locations country-wise with formalities required in their cases for getting such licence?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) Over 3000 such licencees are functioning all over India. As regards formalities required for getting such licences, the applicant has to make an application to Reserve Bank's regional office together with the following documents:—

(i) A copy of registration certificate under Shops and Establishment Act.

(ii) Banker's confidential reports in a sealed cover addressed to Joint/Deputy Controller, Exchange Control Department of the respective regional office of RBI.

(iii) An undertaking to keep the office open beyond banking hours and also on Sundays and holidays.

(iv) An undertaking to collect the minimum foreign currency from public in a calendar year as stipulated by RBI from time to time.

(v) If the applicant is a company, a copy of Memorandum of Association clearly indicating the clause therein which enables the company to undertake money changing activity.

In case the application is for a full-fledged money changer's licence where the licence holder can also sell foreign currency for private visits abroad or for business travel, the following additional documents are necessary:—

(i) A copy of the audited balance sheet for the preceding financial year.

(ii) A declaration that the applicant is not under adverse notice of any Law Enforcing Agency.

(c) No, Sir.

(d) The money changers are allowed to charge commission at the rate of 0.5% on the market rate quoted by the Authorised Dealer for purchasing foreign currency.

(e) No, Sir.

(f) The question does not arise.

Licences for changing soiled currency Notes

3681. SYED SIBTEY RAZI: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has issued some licences/permission to certain individuals/organisations for changing soiled and torn currency notes;

(b) if so, give their locations State and Union Territory-wise with formalities required for such licence/permission;

(c) whether such people have also been permitted to make sale of coins of different denomination to people on their demand;

(d) if so, details thereof and if not, reasons therefor;

(e) whether such licences are paid some commission for their service; and

(f) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) No, Sir.

(b) to (f) Do not arise.

Import Duty on Cars and Tractors

3682. SHRI BHUPENDER SINGH MANN: Will the Minister of FINANCE be pleased to state:

(a) what is the duty levied on imported cars and tractors;

(b) what are the details of cost escalation on account of this duty; and

(c) the duty on major components like tyre, battery and where they are manufactured?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Rates of basic customs duty and additional duties of customs (CVD) on cars and tractors in general, are as follows:—

	Basic Customs duty	CVD
(i) Cars	65%	40%
(ii) tractors of engine capacity not exceeding1800CC	65%	Nil
(iii) Tractors other than above	65%	10%

(b) The amount of the cost escalation on account of import duty willl primarily depend upon the CIF value of the imported vehicles.

(c) Tyres are subject to excise duty depending upon rim size, type of material used for manufacture, etc. For car tyres, the rate of duty for common vehicles varies from Rs. 270 to Rs. 600 per tyre. Front tractor tyres are subject to excise duty of Rs. 150 per tyre. Excise duty on rear tractor tyre varies from Rs. 500 to Rs. 610 depending upon rim size. Excise duty on batteries of cars and tractors is 25% ad valorem. These items are manufactured by different manufacturers in different parts of the country.

Price fixed for Sale of Land or Flat by I.T. Deptt. in Bombay

3683. SHRI PRAKASH YASHWANT AMBEDKAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is fact that the Income tax Department has fixed a reserved price either for the sale of land or flat in the city of Bombay;

(b) if so, the area-wise list of the reserved prices;

(c) whether it has been brought to the notice of Government that the land sold by the Private Textile Mills in Bombay is below the fixed reserve price; and

(d) if so, what action does the Department proposes to take?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) The Income tax Department has not fixed any reserve price for the sale of land or flat, by any person, in the city of Bombay.

(b) to (d) In view of the reply to part (a) above, do not arise.

Delegation of Handicapped

3684. SHRI JANARDHANA POOJARY: Will the Minister of FINANCE be pleased to state:

(a) whether a delegation of handicapped met him in the third week of July, 1994;

(b) if so, the details of their demands; and

(c) the action Government proposed to take to provide relief to them?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir, a delagation of the Disabled Rights Group met the Finance Minister in July, 1994.